**SHAREHOLDERS RESOLUTION OF (Name of PARENT COMPANY)**

The Shareholders of **(Name of PARENT COMPANY)**, a \_\_\_\_\_\_\_\_\_ company incorporated and existing under the laws of \_\_\_\_\_\_\_\_\_ and having its registered office at ………… (the “**Company**”) has AGREED and RESOLVED the following:

1. The Company shall establisha branch in Dubai Silicon Oasis, Dubai, United Arab Emirates under the operating name (“**NAME”** of Branch to be established) (the “**Branch**”) or any other name approved by the Free Zone Authority.
2. The Company guarantees full financial commitment for the Branch.
3. The Company appoints the following person as the General Manager of the Branch.

Name Nationality Passport Number

1. The Company hereby appoints **(Name of Authorised Representative)**, a \_\_\_\_\_\_ national and holder of passport no. \_\_\_\_\_\_\_ as the Company’s true and lawful attorney (hereinafter referred to as “**Attorney**”) with full powers of authority to do execute all or any of the following acts and things:
   1. Represent and act for the Corporate Shareholder before the Free Zone Authority and any other governmental authority for setting up the Free Zone Company.
   2. Take all related actions and sign, execute and submit all prior and post related documents, including subscribing for the Shares in the Free Zone Company and to execute the memorandum and articles of association of the Free Zone Company.
   3. Following the incorporation and licensing of the Free Zone Company, to make any and all changes or amendments, renewal or liquidation to the licence and registration of the Free Zone Company including, without limitation, Visa upgrades, changing the activities of the Free Zone Company, changing the name of the Free Zone Company and appointing or dismissing any Directors or the General Manager or Secretary of the Free Zone Company.
   4. Sell the Shares or any of the Shares to any other party or buy or subscribe to additional shares in the Free Zone Company all on such terms as the Attorney may determine and sign any resolutions or share transfers as may be required to effect any such share transfer or share subscription or purchase. This also includes amending the share capital, share value or number of shares of the Free Zone company with supporting documentation as per requirements.
   5. Mortgage or pledge the Shares, or any of them on such terms as the Attorney may determine and sign any resolutions or agreements as may be required to effect any such mortgage or pledge.
   6. Lease, sub-lease or assign leases for premises for the Free Zone Company, execute the lease agreement, pay the rent and take possession of the premises.
   7. Open, operate and close any bank accounts of the Company with any bank operating whether in the United Arab Emirates or elsewhere (“Bank”).
   8. Accept and apply for any and all loans and credit facilities offered by the Bank;
   9. Negotiate, conclude and sign any agreements, documents, applications, instructions, covenants and undertakings for any such loans and credit facilities and any other subsequent arrangements or amendments with the Bank;
   10. And execute and sign such documents, agreements and undertakings as may be required by the Bank.
   11. To delegate the powers granted to the Attorney by this power of attorney to such other person or persons as the Attorney may determine.

On behalf **(Name of PARENT)**

Name: Name:

Title: Shareholder Title: Shareholder

Date: Date:

Signature Signature