**BOARD RESOLUTION OF (Name of Corporate Shareholder)**

The Board of Directors of **(Name of Corporate Shareholder)**, a limited liability company incorporated and existing under the laws of \_\_\_\_\_\_\_\_\_ and having its registered office at ………… (the “**Company**”) has AGREED and RESOLVED the following:

1. The Company shall become a shareholder in(“**NAME”** of FZCO), a Free Zone Company established in Dubai Silicon Oasis under licence number \_\_\_\_\_\_ (the “**Free Zone Company**”).
2. The Company shall purchase from (**Name of Seller**) (the “**Seller**”) \_\_\_ shares in the Free Zone Company for a price of AED \_\_\_\_\_ (the “**Shares**”).
3. The Company hereby appoints **(Name of Authorised Representative)**, a \_\_\_\_\_\_ national and holder of passport no. \_\_\_\_\_\_\_ as the Company’s true and lawful attorney (hereinafter referred to as “**Attorney**”) with full powers of authority to do execute all or any of the following acts and things:
   1. Represent and act for the Company before the Seller and the Free Zone Authority and any other governmental authority with respect to the transfer of the Shares.
   2. Take all related actions and sign, execute and submit all related documents, including transfer forms for the Shares, execution of the memorandum and articles of association of the Free Zone Company, the licence, declarations, amendments, applications and any other related documents.

On behalf **(Name of Corporate Shareholder)**

Name: Name:

Title: Director Title: Director

Date: Date:

Signature Signature