**BOARD RESOLUTION OF (Name of Corporate Shareholder)**

The Board of Directors of **(Name of Corporate Shareholder)**, a limited liability company incorporated and existing under the laws of \_\_\_\_\_\_\_\_\_ and having its registered office at ………… (the “**Company**”) has AGREED and RESOLVED the following:

1. The Company shall establisha free zone company in Dubai Silicon Oasis, Dubai in the United Arab Emirates under the operating name (“**NAME”** of FZCO to be established) (the “**Free Zone Company**”) or any other name approved by the Free Zone Authority.
2. The capital of the Free Zone Company shall be AED \_\_\_\_\_\_ divided into \_\_\_\_ Shares with a value of AED \_\_\_ (\_\_\_UAE Dirhams) and the Company shall subscribe to \_\_\_ shares in the Free Zone Company for a subscription amount of AED \_\_\_\_\_ (the “**Shares**”) and the Company guarantees full financial commitment to the Free Zone Company for the Shares.
3. The Company appoints the following persons as officers of the Free Zone Company in the role and capacity as set out next to each of their names.

Name Nationality Passport Number Role

 *Director*

 *Director*

 *General Manager*

 *Secretary*

1. The Company hereby appoints **(Name of Authorised Representative)**, a \_\_\_\_\_\_ national and holder of passport no. \_\_\_\_\_\_\_ as the Company’s true and lawful attorney (hereinafter referred to as “**Attorney**”) with full powers of authority to do execute all or any of the following acts and things:
	1. Represent and act for the Company before the Free Zone Authority and any other governmental authority for setting up the Free Zone Company.
	2. Take all related actions and sign, execute and submit all prior and post related documents, including subscribing for the Shares, execution of the memorandum and articles of association of the Free Zone Company, the licence, declarations, amendments, applications and any other documents related to the incorporation and licensing of the Free Zone Company.
	3. Lease, sub-lease or assign leases for premises for the Free Zone Company, execute the lease agreement, pay the rent and take possession of the premises.
	4. To delegate the powers granted to the Attorney by this power of attorney to such other person or persons as the Attorney may determine.

On behalf **(Name of Corporate Shareholder)**

Name: Name:

Title: Director Title: Director

Date: Date:

Signature Signature